

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of GREENVILLE

WE, J. B. DAVIS and LORENE J. RAY (MRS. B. B. RAY)

SEND GREETING:

WHEREAS, WE the said J. B. DAVIS and LORENE J. RAY (MRS. B. B. RAY),

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Five Thousand and No/100 (\$5,000.00 DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 25th day of March, 1947 and on the 25th day of each month of each year thereafter the sum of \$51.85, to be applied on the interest and principal of said note, said payments to continue up to including the 25th day of January, 1957, and the balance of said principal and interest to be due and payable on the 25th day of February, 1957; the aforesaid monthly payments of \$51.85 each are to be applied first to interest at the rate of four and one-half (4 1/2%) per centum per annum on the principal sum of \$5,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt. A REASONABLE

NOW, KNOW ALL MEN, That we, the said J. B. Davis and Lorene J. Ray (Mrs. B. B. Ray) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said J. B. Davis and Lorene J. Ray (Mrs. B. B. Ray) in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the southwestern side of Buncombe Street, and having the following metes and bounds, to-wit:-

BEGINNING at a stake on the southwestern side of Buncombe Street at corner of lot now or formerly belonging to Symmes and running thence along the southwestern side of Buncombe Street N. 36 W. 104 feet, more or less, to a stake at corner of lot now or formerly belonging to Allison, thence along Allison's line S. 55-30 W. 210.40 feet, more or less, to stake, thence S. 38 W. 104 feet, more or less, to corner of line now or formerly of Symmes, thence along line of property now or formerly of Symmes N. 54 E. 210.40 feet, more or less, to stake, the beginning corner.

This being the same property conveyed by Mary Winn to our mother, Willie E. Johnson, by deed dated November 28, 1894, and recorded in the R.M.C. Office for Greenville County in Deed Volume BBB at page 174; and being part of the same property acquired by us under the will of our mother, which will is of record in the office of the Probate Court for Greenville County, in Apt. 106, File 28.

CITY OF WASHINGTON
DISTRICT OF COLUMBIA

P-R-O-B-A-T-E

PERSONALLY appeared before me D. S. Keatts and made oath that he saw the within named J. B. Davis sign, seal and as his act and deed deliver the within writtendeed, and that he with William T. Matthews witnessed the execution thereof.

SWORN to before me this 14 day of February A.D. 1947 William T. Matthews (L.S.) Notary Public for the District of Columbia My Commission expires Sept. 13, 1951



D. S. Keatts

SATISFIED AND CANCELLED OF RECORD 9th DAY OF March 1957 Willie J. Matthews R. M. C. FOR GREENVILLE COUNTY, S.C. AT 10:34 O'CLOCK A.M. NO. 5851

Recorded February 26th 1947 - - - at 10:10 o'clock A.M. By: EC

Paid & Satisfied in full this 27th day of February, 1957